



January 18, 2025

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda bldg., P.J. Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 543267

National Stock Exchange of India

Corporate Service
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai -400051
NSE Symbol: DAVANGERE

Sub: Integrated Filing (Financial) for the quarter and nine-months ended December 31, 2024.

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Kindly acknowledge and take the same on record.

Thanking You,

For Davangere Sugar Company Limited

Nidhi Vaswani
Company Secretary and Compliance Officer
Membership No.: F9251

A. FINANCIAL RESULTS

M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1,P.B.No.312,Shamanur Road,Davanagere-577004 . www.davangeresugar.com



CIN : L37100KA1970PLC001949

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2024

Rs in Lakhs

Sr.No.	PARTICULARS	For the quarter ended			For the nine month ended		Year Ended
		31 Dec, 2024	30 Sept,2024	31 Dec, 2023	31 Dec,2024	31 Dec,2023	31 Mar,2024
		Unaudited	Unaudited	Unaudited	Unaudited	unaudited	Audited
I	Revenue from operations	7,317.75	3,932.93	7,831.31	15,807.84	15,296.09	21,653.05
II	Other income	40.62	44.70	52.53	120.25	456.30	643.67
III	Total Income (I+II)	7,358.37	3,977.63	7,883.84	15,928.09	15,752.39	22,296.72
IV	Expenses						
	(a) Cost of materials consumed	5,268.60	2,978.12	8,076.13	9,092.88	9,777.21	10,753.35
	(b) Changes in inventories of finished goods and work-in-progress	(921.78)	(1,684.58)	(3,092.89)	(650.34)	(2,267.32)	1,274.53
	(d) Employee benefits expense	259.91	211.04	281.42	707.13	680.07	846.34
	(e) Finance Cost	815.72	1,024.39	663.79	2,387.58	2,068.99	2,535.27
	(f) Depreciation and amortisation expense	300.48	302.55	289.39	901.45	868.15	1,195.99
	(g) Other expenses	632.61	744.88	754.03	1,691.83	2,100.74	2,354.49
	(h) Power & Fuel	256.79	222.32	220.67	736.38	1,539.06	1,891.51
	Total Expenses (IV)	6,612.33	3,798.72	7,192.54	14,866.91	14,766.90	20,851.48
V	Profit before exceptional items and tax (III-IV)	746.04	178.91	691.30	1,061.18	985.49	1,445.24
VI	Exceptional items	-	-	-	-	-	-
VII	Profit after exceptional items and before tax (V-IV)	746.04	178.91	691.30	1,061.18	985.49	1,445.24
VIII	Tax expenses						
	-Current year	121.64	31.25	112.69	-	164.08	252.48
	- Deferred tax (Net of Mat credit entitlement)	(52.49)	19.12	17.31	(14.96)	52.93	(30.96)
	- Prior period tax expense	-	-	-	-	-	-
IX	Net Profit for the period from continuing operations (VII-VIII)	676.89	128.54	561.30	1,076.14	768.48	1,223.72
X	Other Comprehensive Income/(Loss)						
	A (i) items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss), net of taxes	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	676.89	128.54	561.30	1,076.14	768.48	1,223.72
XII	Paid up Equity Share Capital (Face value of Rs.10 per share)	9,408.44	9,408.44	9,408.44	9,408.44	9,408.44	9,408.44
XIII	Other equity	25,650.03	24,812.49	22,791.98	25,650.03	22,791.98	24,589.93
XIV	Earnings Per Share (before extraordinary items) (of Rs.1 each) (not annualised):						
	(a) Basic (Rs.)	0.72	0.14	0.60	1.14	0.82	1.30
	(b) Diluted (Rs.)	0.72	0.14	0.60	1.14	0.82	1.30
XV	Earnings Per Share (After extraordinary items) (of Rs.1 each) (not annualised):						
	(a) Basic (Rs.)	0.72	0.14	0.60	1.14	0.82	1.30
	(b) Diluted (Rs.)	0.72	0.14	0.60	1.14	0.82	1.30

DATE : 18-01-2025

PLACE : DAVANGERE



For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur

Managing Director

DIN: 00451383

M/s. DAVANGERE SUGAR COMPANY LIMITED.

Kukkuwada, Davanagere Tq & Dist.

Registered Office : 73/1,P.B.No.312,Shamanur Road,Davanagere-577004 . www.davangeresugar.com



CIN : L37100KA1970PLC001949

Phone: (08192) 222022 to 222027

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs in Lakhs

Sr.No.	PARTICULARS	For the quarter ended			For the nine months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Sugar	3,239.15	101.96	3,308.60	3,804.64	6,402.14	9,466.46
b)	Co Generation	442.89	-	794.21	442.89	794.21	1,369.78
c)	Aviation	185.79	91.42	153.74	708.67	312.53	391.31
d)	Distillery	3,449.92	3,739.54	3,574.77	10,851.64	7,787.21	10,425.50
e)	Others	40.62	44.70	52.52	120.25	456.30	643.68
	Income from operations	7,358.37	3,977.62	7,883.84	15,928.09	15,752.39	22,296.73
2	Segment Results						
	Profit (+)/Loss(-) before tax, Interest and exceptional items						
	from each segment						
a)	Sugar	(1,748.32)	(687.70)	758.07	(2,573.13)	1,129.18	1,630.03
b)	Co Generation	18.00	(157.24)	400.89	(265.47)	80.60	261.08
c)	Aviation	20.46	(84.89)	93.81	275.19	15.92	(44.60)
d)	Distillery	3,124.85	2,133.13	168.43	5,865.40	1,828.78	2,134.00
	Total	1,414.99	1,203.30	1,421.20	3,301.99	3,054.48	3,980.51
	Add: Exceptional item	-	-	-	-	-	-
	Less: Interest	668.95	1,024.39	729.90	2,240.81	2,068.99	2,535.27
	Other Unallocable expenditure net off Unallocable corporate assets	-	-	-	-	-	-
	Total Profit Before Tax	746.04	178.91	691.30	1,061.18	985.49	1,445.24
3	Segment Assets -						
a)	Sugar	41,542.79	39,951.79	48,529.68	41,542.79	48,529.68	36,724.27
b)	Co Generation	11,237.53	10,853.74	6,827.01	11,237.53	6,827.01	9,259.59
c)	Aviation	346.85	287.34	8.33	346.85	8.33	163.03
d)	Distillery	23,273.10	21,050.77	13,127.84	23,273.10	13,127.84	22,020.35
	Total segment assets	76,400.27	72,143.64	68,492.86	76,400.27	68,492.86	68,167.24
	Segment Liabilities -						
a)	Sugar	30,032.15	27,120.18	27,374.41	30,032.15	27,374.41	22,801.10
b)	Co Generation	151.12	15.20	96.22	151.12	96.22	8.95
c)	Aviation	6.94	0.63	(108.24)	6.94	(108.24)	1.13
d)	Distillery	11,151.59	10,695.20	8,930.05	11,151.59	8,930.05	11,357.69
	Total Segment Liabilities	41,341.80	37,831.21	36,292.44	41,341.80	36,292.44	34,168.87

DATE : 18-01-2025

PLACE : DAVANGERE



For Davangere Sugar Company Limited

Ganesh Shivashankarappa Shamanur

Managing Director

DIN: 00451383

Notes:

1. The above standalone financial results are approved by the Board of Directors at their respective meeting held on 18TH January, 2025 after being reviewed and recommended by the audit committee. The statutory auditors have carried out a limited review of these financial results.
2. The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
3. The financial results for the quarter ended 31st Dec 2024 and Year to the date from 1st April 2024 to 31st Dec 2024, have been Prepared in accordance with the recognition and measurement principles laid down in IND AS-34 "Interim Financial reporting".
4. Due to seasonal nature of the industry, the results for any quarter may not be true and appropriate reflection of the annual profitability of the company.
5. Previous periods' figures have been regrouped/reclassified, where ever considered necessary to make them comparable with the figures of the current reporting periods.

For Davangere Sugar Company Limited



Managing Director
DIN : 00451383
Date : 18-01-2025
Place : Davangere



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES –

Sr. No.	Particulars	in INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.